

## MARKET NOTICE

**Number:** 063/2026

**Relates to:**

- ☐ Equity Market
- ☒ Equity Derivatives Market
- ☐ Commodity Derivatives Market
- ☐ Currency Derivatives Market
- ☐ Interest Rate Derivatives Market
- ☐ Bond Market
- ☐ Bond ETP Market

**Date:** 17 February 2026

**SUBJECT:** SINGLE STOCK FUTURE (19 MAR 26 STXEMG) - SATRIX MSCI EMG MARKETS (SSF)

**Name and Surname:** Vuyo Mashiqua

**Designation:** Head - Equity & Equity Derivatives

Dear Client,

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

### Summary Contract Specifications

GENERAL TERMS	
Description	Single Stock Future: (Physical Settled)
Single Stock Future Code	19 MAR 26 STXEMG PHY
Single Stock Future (DIN)	STXEMG Single Stock Physical Base 100
Single Stock Future Dividend Neutral Code	19 MAR 26 STXEMG PHY DN
Single Stock Future Dividend Neutral (DIN)	STXEMG Single Stock Dividend Neutral Physical Base 100
SSF Currency	South African Rand
Exchange	JSE Limited
Contract Size (Multiplier)	100 (i.e. each future reference 100 shares)

<b>Quotations</b>	Price per future to two decimal places (i.e. 0.01)
<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>Option Strike Intervals</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>JSE Trading Fees</b>	Single Stock Futures fees as set by the exchange: <a href="#">JSE PRICE LIST 2026</a>

PROCEDURE FOR EXPIRATION	
<b>Expiration Dates</b>	19 MAR 26, 18 JUN 26, 17 SEP 26, 17 DEC 26 Further expiration dates may be added upon request
<b>Valuation Time</b>	Scheduled Closing Time on the JSE on the Expiration Dates
<b>Reference Price</b>	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
<b>Settlement Method</b>	Physical Settlement

FOR OFFICE USE ONLY	
Instrument Type	SSF
Instrument Underlying Type (Index/Stock/Bask/Other)	Stock
Underlying Code	STXEMG
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

\*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on 011 520-7812\7981 or [edm@jse.co.za](mailto:edm@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)